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Auroville, 19.03.2020

WABA financial report 2019

Good morning everyone,
at the end of the third accounting year (January 2019- December 2019), the accounts show a net asset of ***Euro*** 16'003.64.
The 2019 total social members fees, net of collection costs, are euro 5303.55, 210.48 euro less than 2018.
The income statement presents income for euro 5892.85 (gross amount members fee income, 223.85 less than 2018) and expenses for euro 2706.63 (1823.68 more than 2018).
These expenses are essentially specialist consultancy costs for different purposes (ethics, GDPR, TM, etc…) and then bank charges relating to the collection of the fees by credit card (589.30) and the cost of keeping the account in Euro on a Swiss bank for 2019 (82.30).
There is also a cost about the new WABA website (euro 406.00).

This is the second WABA financial report based over 12 months, so a comparison with last year shows that we have a stagnation on members fees and an increase of the costs related to the high activity of the Board during 2019. The balance is giving a profit of 3'186.22 euro.

Dull's family/WABR has a net debt towards WABA of euro 1515.11. This money will be balanced on the 2020 accounting.

I would like also to underlines that all WABA Board and Committee members are working as volunteer for free. Thanks to all for your support.

Your faithful

Gianni De Stefani, WABA Board treasurer

